



**NYU | LAW**

CENTER FOR TRANSNATIONAL LITIGATION, ARBITRATION, AND COMMERCIAL LAW



**BUCERIUS LAW SCHOOL**  
HOCHSCHULE FÜR RECHTSWISSENSCHAFT

CENTER FOR INTERNATIONAL DISPUTE RESOLUTION

**3<sup>rd</sup> HAMBURG INTERNATIONAL ARBITRATION DAY 2019**

**WORKSHOP**



# **HARDSHIP-CLAUSES IN INTERNATIONAL SALES CONTRACTS**

**Date:** Tuesday, April 9, 2019

**Time:** 11:00 – 13:00

**Venue:** Bucerius Law School, Heinz Nixdorf-Hörsaal (2.28), Jungiusstraße 6, 20355 Hamburg

**Fees:** Free of charge, registration required

The Bucerius Center for International Dispute Resolution and NYU's Center for Transnational Litigation, Arbitration, and Commercial Law cordially invite you to a workshop addressing the use of hardship clauses in international contracts and their operation in practice.

In particular in the energy sector but also in other areas of long term transactions hardship clauses are one of the primary tools in managing the risks associated with such contracts in an increasingly unstable legal and commercial environment. The application of such clauses in practice regularly gives rise to discussions due to the difficult legal and commercial questions involved. The workshop will offer a legal analysis of common clauses and their mechanisms by Professor Franco Ferrari as well as a commercial analysis by Alexander Demuth.

11:00	<b>Introduction</b> Professor Stefan Kröll (Bucerius Law School)
11:15	<b>Legal Analysis</b> Professor Franco Ferrari (New York University, New York City)
11:45	<b>Commercial Analysis</b> Alexander Demuth (Alvarez & Marsal Wirtschaftsprüfungsgesellschaft, München)
12:15	<b>Discussion / Q&amp;A</b>
12:45	<b>Lunchtime Talk: Introduction to the Bucerius MLB/LL.M.</b> Professor Clifford Larsen, Bucerius Law School
13:30	<b>3<sup>rd</sup> Hamburg International Arbitration Day: Arbitration in the age of Technology</b>

**Further Information & Registration:**

<http://buceri.us/CIDR-events>